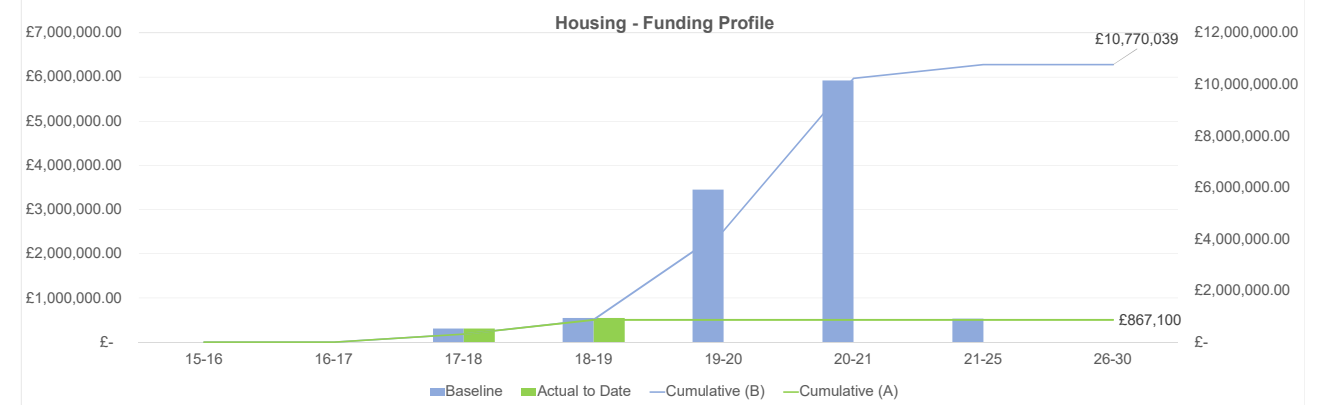


Financial Progress

Housing Fund	In Contract	Pending Contract	Projects (No.)	Total	Complete	In delivery	Pending Contract	Pipeline
£ 10,000,000.00	£2,654,244	£4,916,915	8	£ 10,770,039.00	£0	£2,654,244	£4,916,915	£3,198,880

[Funding Source] Funding	This Quarter	Financial Year								Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	
Baseline		£0	£0	£312,118	£554,982	£3,451,024	£5,916,915	£535,000		£10,770,039
Actual to Date		£0	£0	£312,118	£554,982	£0	£0			£867,100
Forecast		£0	£0	£0	£0	£3,451,024	£5,916,915	£535,000		£9,902,939
Variance		£0	£0	£0	£0	£0	£0	£0	£0	£0
% Progress		-	-	100%	100%	0%	0%	0%	-	8%

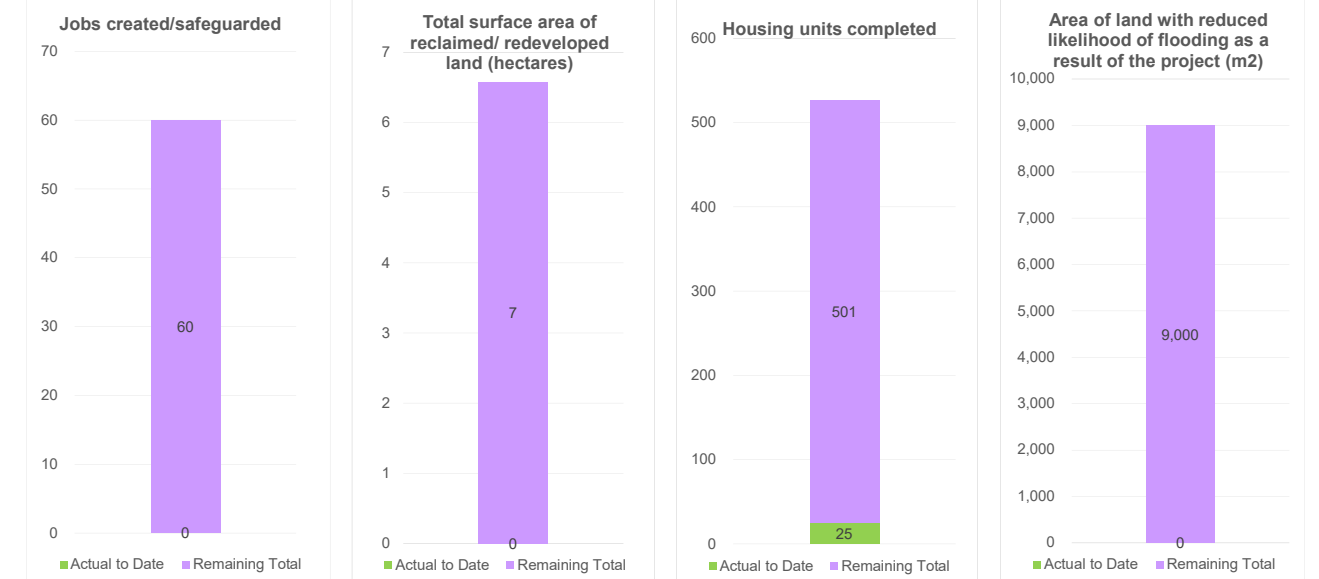
Financial Progress Comments: It has been challenging translating pipeline projects into contracts and delivery. With 15 months LGF Programme period remaining, £2.6m of the £10m available is in delivery, with a further £5m pending contract. The pending contract projects have received deadlines for concluding their pre-contract conditions, otherwise funding may be utilised elsewhere.



Outputs / Outcomes

	This Quarter	Financial Year								Total
		15-16	16-17	17-18	18-19	19-20	20-21	21-25	26-30	
Jobs created/safeguarded										
Baseline	-	0	0	0	0	10	30	20	0	60
Actual to Date	-	0	0	0	0	0	0	0	0	0
Forecast	-	0	0	0	0	10	30	20	0	60
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	-	-	-	-	0%	0%	0%	-	0%
Total surface area of reclaimed/ redeveloped land (hectares)										
Baseline	-	0	0	0	0	1	2	4	0	7
Actual to Date	-	0	0	0	0	0	0	0	0	0
Forecast	-	0	0	0	0	1	2	4	0	7
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	-	-	-	-	0%	0%	0%	-	0%
Housing units completed										
Baseline	-	0	0	0	13	50	0	463	0	526
Actual to Date	25	0	0	0	0	25	0	0	0	25
Forecast	-	0	0	0	0	38	0	463	0	501
Variance	-	0	0	0	-13	13	0	0	0	0
% Progress	-	-	-	-	0%	50%	-	0%	-	50%
Area of land with reduced likelihood of flooding as a result of the project (m2)										
Baseline	-	0	0	0	0	9,000	0	0	0	9,000
Actual to Date	-	0	0	0	0	0	0	0	0	0
Forecast	-	0	0	0	0	9,000	0	0	0	9,000
Variance	-	0	0	0	0	0	0	0	0	0
% Progress	-	-	-	-	-	0%	-	-	-	0%

Outputs / Outcomes Comments: A small number of schemes starting towards the end of the Programme period has meant output delivery is profiled late in the Programme. Since the last dashboard the Housing units output forecast has been reduced to take account that it is unlikely that remaining pipeline projects will be delivered through LGF.



Risk Log

Risk No.	Risk Event	Consequence	Mitigation	Likelihood (1-5)	Impact (1-5)	Score (1-25)
1	Housing Funding not achieving full commitment/ spend.	Housing funds remaining unspent	Housing Funding being allocated to delivery of other thematic areas.	4	2	8
2	Unable to meet aspirations set out in SEP to unlock capacity for 14,000 houses	Potential lack of adequate housing provision in Sheffield City Region	Close monitoring of outputs. Additional output established alongside housing units built which shows housing land remediated	4	3	12
3	Projects unable to meet legal state aid requirements	Projects may not go ahead or may have public funding clawed back	Requirement for all projects to source professional legal state aid advice.	2	4	8

Risk Assessment
A
Risk Assessment Comments: A key risk for the Housing Fund is not achieving full spend and therefore falling short of aspirations for delivery

Project Stages

